

## **Cash Management Services**

### **Introduction**

Cash Management Services offers an effective solution to Banks to enable them to render best service to their customers in the Collection and Payment of local /outstation cheques and in providing instant information to their customers. The entire process of cash management system is automated backed by effective communication channels and supported by competent software, which enables easier handling of large volumes of transactions.

All the information have to be stored in the Central/Regional Data Bases which are referred to as HUB for the purpose of CMS/LMS in this document.

CMS package consists of these following modules:

### **Fast Collection Services-FCS**

This service is developed for the collection of local cheques and other instruments payable to the corporate at various locations

### **Swift collection services –SCS**

All outstation cheques deposited by the corporate at the CMS branches are processed under Swift Collection Services

### **Bills Collection Services - BCS**

Bills (Both demand and Usance Bills) tendered by the corporate for collection are processed under Bills Collection Services

### **Fast Disbursement Services – FDS**

In this service all information is collected at a centralized place called the Fast Disbursement Center and disbursed to the respective branches of the Bank

### **Funds Remittance Services – FRS**

Funds Remittance Services includes payment services like DD remittance and PO Remittance. DD Remittance facilitates issue of bulk DD's on various locations to meet the payment needs of the corporate. PO Remittance is used to remit payment from the corporate to a beneficiary on a different location. PO Remittance is mainly used for making statutory payments by the corporate

### **Correspondent Services**

Facility is provided for other banks to avail the benefits of the country wide branching network of the CMS Bank

### **Printing Services**

This service takes care of printing of pay orders. Facility is provided for entering, modifying, canceling and authorizing pay orders before they are being printed.

### **Remote Monitoring**

Remote monitoring is a facility extended to the clients to collect details related to collection and return of cheques and other details pertaining to all the branches of CMS bank

### **Electronic Input**

Facility is provided for the CMS bank to utilize the infrastructure of other tie-up banks

Apart from the services mentioned above information in the form of **MIS** regarding the transfer of funds under schemes assumes significant importance. **MIS** is also provided to the various clients based on their specific individual requirements.